



AKHIOK-KAGUYAK, INC

NEWSLETTER

Fall 2020

Our Shareholders Come First **WE ARE SUGPIAT!™**



Letter From The Chairman

Cama'i Shareholders!

I am happy to be writing to you as Board Chair, and I look forward to bringing you great news about the continued growth of AKI over the next year! We had a successful Annual Meeting despite the ongoing concerns and restrictions due to COVID 19.

We were proud to have accomplished holding the Annual Meeting via Teams video conference with a dial-in number for those who did not have good internet. We were also able to hand out over 80 boxed meal lunches to shareholders who came by the meeting location. It is our intention to offer both in-person as well as remote video/audio conference options for Annual Meetings in the future to provide the greatest flexibility and participation by our shareholders.

I would like to congratulate again the honorees selected this year. Each one of the people honored represent the honor, dignity, and tenacity of our people, and we are proud to recognize them! Congratulations to our Early Bird and "Virtual" Door Prize winners from this year's meeting! We had multiple winners of jewelry made by Roberta Naumoff, AKI coffee mugs, TV's, camping gear, and food processing equipment!

AKI congratulates Mr. Fred Coyle Jr and Ms. Cheryl Eluska for being re-elected to serve as AKI Board Members for another term. And we thank Ms. Elizabeth Rastopsoff for running for the AKI Board of Directors.

I wish for you and your families to stay strong, healthy, and safe as we move into the holiday season. **We are Sugpiat!**

Quyana,
Robert Simeonoff



Robert Simeonoff
Chairman, Akhiok-Kaguyak Inc.

A quick message from your Chair and Vice-Chair

We would like to reach out to our families and shareholders to reassure you are remaining to stay safe and keeping your family circle small. We understand your worries and concerns and wanted to let you all know we are thinking about all of you and hope and pray we can get through this tough time right now. This is like a really long rainy day; where we have to stay home and keep each other company. Share stories from the past, take out pictures and talk about how times were in the past. We can over come this if we stay safe and strong. Wear your masks and wash your hands when you can.

Quyana to all of you, stay safe and healthy.

Sincerely,
Robert Simeonoff, Chair
Pauline O'Brien, Vice-Chair

BOARD OF DIRECTORS

ROBERT SIMEONOFF, JR.

Chairman

PAULINE O'BRIEN

Vice-Chair

CHERYL ELUSKA

Secretary

ERNIE BERESTOFF

Treasurer

GARY ROZELLE, SR.

Member

FRED COYLE, JR.

Member

RALPH ELUSKA, SR.

Member

AKI MANAGEMENT

MICHAEL BRADSHAW

President & CEO

SHERYLYN ASCH

Chief Growth Officer

SABRINA BEN

Director of Human Resources

NANCY GRIGSBY

Senior Controller

PRESIDENT'S LETTER

Dear Shareholders,

We would like to thank you for your continued support as we build our portfolio of contracts with the Department of Defense and Federal Government Agencies. AKI's subsidiaries have successfully obtained additional new contracts over the last few months to establish The Sugpiat Family of Companies as a trusted Government Products and Services provider:

- **Sugpiat Defense, LLC** was awarded a contract supporting the United States Department of Education to provide Fraud, Information & Communications Technology (ICT) and Supply Chain Risk Management Services across the agency.
- **Sugpiat Defense, LLC** was awarded a contract supporting the United States Marine Corps to provide Marine Corps Tactical Systems Support Activity (MCTSSA) with Assistant Special Security Officer (ASSO) services.
- **Jadin Tech, LLC** was awarded a contract supporting North Atlantic Treaty Organization (NATO) to provide the NATO Support and Procurement Agency (NSPA) with aircraft maintenance services supporting C-130 Depot Activity in Europe.
- **Jadin Tech, LLC** had been awarded a contract supporting the United States Special Operations Command (USSOCOM) to procure US and Foreign Weapons for our warfighters.
- **Jadin Tech, LLC** was awarded a contract supporting the United States Space Force to provide base logistics services at LAAFB in California.



Michael S. Bradshaw
President & CEO

WE ARE SUGPIAT!™

Quyana,
Michael S. Bradshaw

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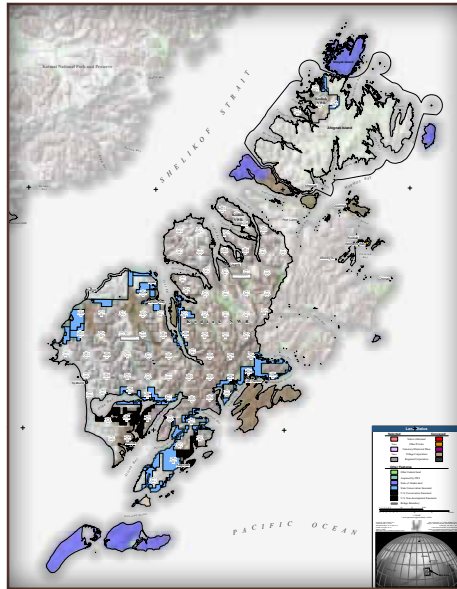


AKHIOK-KAGUYAK, INC. & SUGPIAT FAMILY OF COMPANIES
Real People, Providing Real Solutions

AKHIOK-KAGUYAK, INC. & LANDS

Land Use Permits

Akhiok-Kaguyak, Inc. owns 66,807 acres of land on the south end of Kodiak Island. Currently, all of AKI's lands are closed to public hunting. AKI utilizes Mr. Gary Rozelle, Mr. Sam Fejes, and Mr. Lance Kronberger as exclusive land permit distributors. This allows a relationship between our private commercial guides on our lands to be limited to commercial use. Additionally, Mr. Wade Ball, another land permit supplier, owns and operates a lodge in Olga Bay, his clients are provided land use permits exclusive to his lodge.



Employment Opportunity

There is now a contracted employment opportunity for shareholders who live in Akhiok for Land Patrol and Land Patrol Assistant. If you have any questions about this job description and the requirements, please contact the HR department at info@aki-kodiak.com.

Infrastructure Projects in Akhiok

AKI exclusively owns the land outside the City of Akhiok, and if there are any projects that are outside the municipality, AKI needs to be contacted. We will work with Koniag as required, the contractor, and the city to ensure proper development on private lands. We are looking out for the future of our shareholders and descendants of AKI and encourage tribal members and municipality staff members to reach out to our lands department. Our goal is to work with all to ensure proper infrastructure of Akhiok.

Cabin Rental

AKI has one cabin that shareholders can rent during the summer months. We hold a calendar of reservations at the office, and the key is held in the community of Akhiok. For more information, please call 907-258-0604.

Moser Bay

AKI continues to actively monitor and manage the Moser Bay Cannery. We have engaged with a local contractor to minimize any impact of debris that may come after a storm or other event that affects the facility. As you are all aware, Moser Bay is private property, so please let us know if you are aware of any trespassers on the property, or even a change in condition that you observe. If you have any photos, please email them to info@aki-kodiak.com. We appreciate your cooperation in protecting this asset as we continue to plan for a future Moser Bay that will benefit all shareholders of AKI.

AKI GROWTH: 2020

This year has been challenging in many ways for Government contracting. Many small businesses have struggled to adapt to working remotely. Many are waiting until 'things go back to normal.' Just as many have seen little to no success in bringing in new Federal contracts.

However, just this year AKI subsidiaries have been awarded **SIX PRIME** contracts. Most new companies gain their initial work through large primes where they are subjected to the large partners whims. Few new small businesses gain prime work until their fifth year. What we have achieved is remarkable.

All of this is because of the hard work our team has put in to achieve this level of success. As we enter the new fiscal year, we continue to see opportunities to grow and expand. Even today, as I am writing, we have had two new agencies contact us for capability briefs. The new year brings new challenges, and with it new opportunities. AKI will continue to work hard to benefit our shareholders and expand our capabilities and reputation within the Federal and DoD marketplace.

We are Sugpiat!™



Sherylyn Asch
Chief Growth Officer

SHAREHOLDER SPOTLIGHT

Charlene McDonald



My name is Charlene McDonald. My parents are Paula Peterson (Kodiak, AK) and Harold Gardner (of Phoenix, AZ). My aunt Clida Leger was a former president on the board for AKI. I am currently a nurse anesthetist in Wichita, KS. I have been married for 30 years, with four children aged 34 (Joey), 32 (Brad), 26 (Rianne), and 22 (Raine). The best reunion was meeting my son, Joey, 29 years after being adopted to a beautiful family in Anchorage, Ak. We finally met at my daughter's wedding in 2017.



I have been fortunate enough to receive scholarships from AKI and Koniag for most of my studies. When working on my master's in nurse anesthesia school and again while I'm pursuing my doctorate. The pursuit of education has been a long road with events and people that have encouraged and inspired me along the way.

To look at where I am today, and it's shocking to say, "I barely graduated high school." I missed my high school graduation by two months. To graduate, I had to take summer school, night school, and an additional college class to graduate the same year as my classmates. I was a teen mom of two children before my senior year of high school.

My struggle with depression made it very hard to stay enrolled in

school. Still, I was determined not to be a statistic and have an education my children would be proud of. I want to share my story to help anyone who has struggled with depression. I had depression before I even knew what it was. I felt ups and downs throughout high school but attributed it to the choices I made and the feeling that I may be disappointing many people.

My struggles continued after high school when I ended my first marriage due to domestic abuse. A few months later, I met my current husband. The same summer, I was offered a job as a pharmacy tech at a local grocery store. With encouragement from the pharmacists and my husband, I went back to school. I enrolled at the University of Anchorage. Insecurity and lack of self-confidence made me drop out after a few months. I realized my depression kept me from handling the new stress of school, work, and family, so I decided to seek help.

In 1991, after moving to Oklahoma and my husband joining the USAF, I enrolled at the community college in Midwest

City, OK. I fit in more with the smaller class setting and started taking 18 hours in the fall and 10 hours in the summer while working full time. We moved once more in 1993 when my husband was stationed at McConnell AFB in Wichita, KS. I continued working in the pharmacy and going to school full-time until our daughter was born in 1994.

My friend shared with me all the jobs available for nurses. She reminded me about Advanced Practice Nursing like nurse anesthetists. I changed my major and was immediately accepted into the local nursing school a month later. I began nursing school in January 1997. I was able to get a Koniag Education Foundation scholarship the next semester. Another pregnancy blessed us after my 1st semester of nursing school. Our 4th child was born in January 1998, a week before school. I graduated from nursing school that December and took my first nursing job in the operating room while pursuing my Bachelor of Science Nursing (BSN) degree.

I graduated with my BSN in December 2005. I applied to anesthesia school in 2006 and started in 2007. I was once again awarded a Koniag and Akhiok scholarship to complete my Masters in Nurse Anesthesia.

I never imaged that I would be going to college simultaneously as my children, but I enjoy sharing my struggles with homework and work with them. I have had many people who have blessed my life at just the right time. To help me, encourage me, or be a good friend. This has blessed me with a career that I love, and I am so happy to share with the students we work with daily.



I'm due to graduate in August of 2021, and I hope that the graduation ceremonies will be open by then. I have

never been to a graduation ceremony for myself. I would love to wear a gown and walk across the stage finally.

WELCOME, SENIOR CONTROLLER

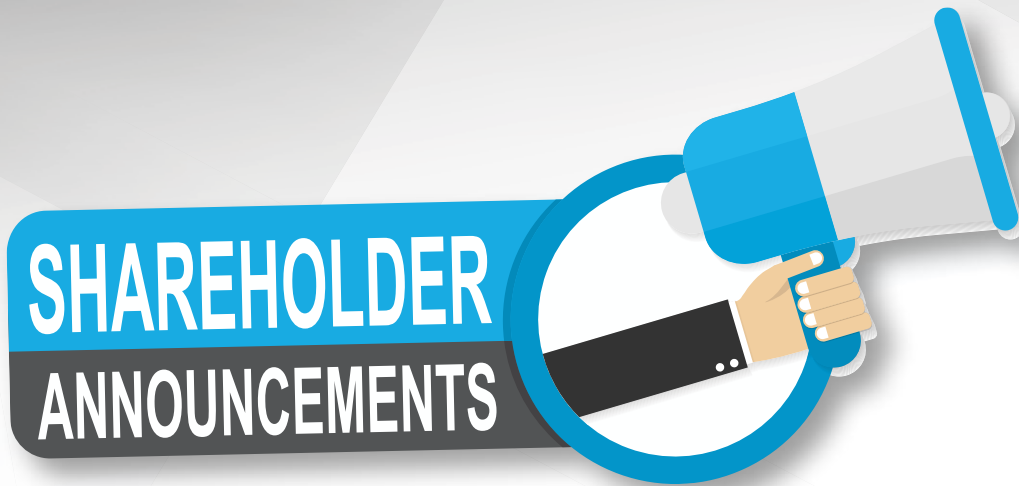
Nancy Grigsby has more than 26 years of corporate finance experience with emphasis in Government Contracting for the past 13+ years with large, mid, and small companies including 8(a) organizations. In addition to extensive Government Contracting work, she has corporate finance experience in a variety of industries including: construction, real estate, manufacturing, food service, consulting and bio-technology.

Nancy's core business strengths include: Financial Reporting, Corporate Planning and Budgeting, Revenue Recognition, Financial Systems Implementations and Improvements, Processes and Procedures, as well as Training & Leadership. Additionally, she is well versed in the compliance requirements of the Defense Contract Audit Agency (DCAA) and the Federal Acquisition Regulation (FAR).

Nancy is a native of North Carolina. She holds a B.S. in Accounting from Meredith College in Raleigh, North Carolina and is working on an MBA in Accounting and Financial Management.



Nancy Grigsby
Senior Controller



ANNUAL MEETING

Thank you to all shareholders who voted! Every year, AKI needs all shareholders to vote to obtain a quorum. Getting a quorum is very important for your company to elect directors and carry out any other business brought up. We encourage

those who feel that their vote does not count to reconsider. All votes count!

Annual meetings will now be held virtually, but we plan to resume them in person once the pandemic subsides. AKI would like to ensure the

participation possibility for all of our shareholders. It is important that the voices of our shareholders are heard at the Shareholders Annual Meeting.

Each Shareholder Vote is a Shareholder Voice! Your voice allows AKI to better represent you, the shareholder.

NOVEMBER DIVIDEND NOTICE

The AKI Board of Trustees has declared a November dividend distribution to be issued just before Thanksgiving. This will be the third dividend issued this year as we work to continue supporting our shareholders through these unprecedented times. Please sign up for Direct Deposit and make sure your address is up to date. Please note that the AKI Office will not be handing out checks in person to ensure the safety of our staff and shareholders.

Record Date: October 24, 2020

The Amount: \$10.41 per share

Distribution Date: November 23, 2020

**DEADLINE TO SUBMIT CHANGES:
MONDAY, NOVEMBER 16, 2020 AT 5:00 PM**

Direct Deposit forms and change of address forms can be found on the AKI website at aki-kodiak.com/our-shareholders. You can email your forms to: info@aki-kodiak.com or fax them to **907-258-0608**

If you have any questions, please call **907-258-0604** or email us at info@aki-kodiak.com.

**Wear a mask, keep your distance, and wash your hands.
Be safe out there!**

Congratulations to our winners!

Early Bird Winners - \$100

Ariana Wonhola

Holly Rozelle

Mike Peterson

Martha Moses

Gary Rozelle, Sr.

Clayton Rodriquez

Robert Haught, III

Daniel Yakanak

Denis Murillo, Jr.

David Burkle

Jacob Dance, Sr.

Kailey Shugak

Shirley Kahutak

Albert Simeonoff, Jr.

Jeannie Inga

Grand Prize Winner - \$750

Yolanda Inga

ENTREPRENEUR OF THE YEAR

Leonard Zeedar, Jr

Leonard Zeedar Jr's parents are Leonard D. Zeedar, Sr. and Sandra K. Zeedar (Agnot). Leonard Jr started his own business working in the auto glass replacement industry six years ago (2012).



Leonard is the proud owner of 9 Zero 7 Auto Glass Replacement, and he can also replace door glass and back glass. His business is mobile, and he can go to the customer's residents! He is the only native-owned Auto Glass Replacement service in Alaska. If you need Glass replaced, you can contact him at (907)529-3048.

YOUTH OF THE YEAR

Teanna Amodo

Teanna Amodo's parents are Phyllis and Rolin Amodo. Teanna's future plans are to attend college at the University of Alaska, Fairbanks, and enter the Coast Guard as an officer. She would like to be a part of the aviation field.



ELDERS OF THE YEAR



Mable Berestoff

In 1943, Mable was born in Old Harbor to Willie and Flora Shugak. After the 1964 earthquake, she moved from Kaguyak to Old Harbor. She has seven children, seven grandchildren, and 11 great-grandchildren.

Andrew "Doc" Kahutak

Andrew Kahutak was born in November 1948 and lives in Anchorage, AK. He is married to Shirley Simeonoff Kahutak, and they have seven children, 20 grandchildren, and six great-grandchildren.

In September of 1982, Andy received his bachelor's degree in business administration from Alaska Pacific University. He was the mayor and administrator of Akhiok City Council from 1976–1980 and again at different times for the next 35 years. Doc also started the creation of the Akhiok Tribal Council in 1977, and after that was done, he became President of the Council. He was a board member for Akhiok Corporation before the merger, and after the merger from 1972 – 1997, chairing many times during those years.

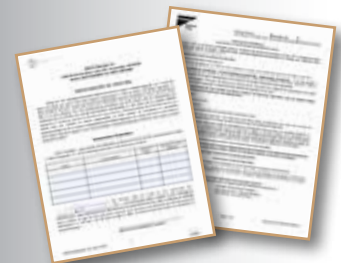


Pictured: Shirley Kahutak and Andy Kahutak

Many of you have received a letter from the office about auditing your shareholder file. Our goal is to make sure all files are up to date. Many of the missing items are birth certificates, certificates of Indian blood, burial assistant, direct deposit, and stock will.

We are asking for these documents to ensure we can identify lineage to your stock. Some shareholders have missed steps when InterVivos (gifting shares) or when inheriting shares. Most forgotten documents are the birth certificates from both parties. Please help us keep the files maintained for now and into the future!

Last, we need to receive a stock will. Otherwise, your stock will go intestate, and those rules may not be what you wish for your shares. Please fill this out along with your burial assistant document. A burial assistant must be someone you trust to take care of your needs after you are gone. AKI's burial assistant program is very generous. We ask in return for some documents after the passing of your loved ones for insurance purposes.



If you do not have current forms, we can email or mail them to you. The forms are also available for pick-up in person.



Akhiok-Kaguyak, Inc.

1400 W. Benson Blvd., Suite 425
Anchorage, AK 99503

SUBMIT AN ARTICLE

DATES FOR NEWSLETTERS AND ARTICLE SUBMISSION

March: Due February 15

Shareholders are encouraged to submit articles and/or announcements that they would like to share with their fellow shareholders. We enjoy hearing of births, graduations, and other events. We have included the guidelines to assist you in the creation of your article or announcement.

Announcements and articles may be submitted by dropping them off at the AKI office or mailing it to:

1400 W. Benson Blvd. Ste. 425 | Anchorage, Alaska 99503

- or -

info@aki-kodiak.com

NEWSLETTER SUBMISSION GUIDELINES

AKI reserves the right to edit announcements and news articles for grammar, brevity and taste. Announcements and news articles submitted for the AKI newsletter must be submitted at least seven days prior to publication. A limit of 200 words may be imposed depending on available space. Photographs are welcome in print or digital format with at least 300 dpi resolution.