



AKHIOK-KAGUYAK, INC.

Fall 2026 Newsletter



A MESSAGE FROM THE CHAIR

Dear Shareholders,

This year has given us many reasons to be proud. We came together at our Annual Meeting, celebrated the accomplishments of our shareholders, strengthened our community connections, and continued making decisions focused on AKI's long-term future.

At this year's Annual Meeting, Cheryl Eluska Anderson and Fred Coyle were re-elected by our shareholders to continue serving on the AKI Board of Directors.

Congratulations to Cheryl and Fred, and thank you to our shareholders who participated in this year's election. Your involvement is an important part of AKI's governance and future.

We also had the honor of recognizing several outstanding shareholders this year. Congratulations again to Sophia Johnson, our Scholar of the Year; Lawrence Henry, our Elder of the Year; and Christopher Selvester, our Youth Shareholder of the Year. Their accomplishments remind us of the strength found throughout our shareholder community and the importance of recognizing those who contribute to our shared future.

One of the most significant milestones this year was AKI Corporate's \$100,000 contribution to the Shareholder Permanent Fund, the first contribution of its kind in our company's history. This is an important step toward building lasting wealth for current and future generations.

The Board remains committed to our values of Coming Together, Heritage and Culture, Enduring People, and Planning Ahead with a Timeless Perspective. These values guide the decisions we make and remind us that our responsibility extends far beyond today.

As we finish 2026, I encourage you to stay connected, participate in shareholder programs and events, and continue to be part of AKI's future.

On behalf of the Board of Directors, thank you for your continued support and trust.

Quyana,
Ernie Berestoff, Sr.
Ernie Berestoff, Sr.
Chairman of the Board

Letter from the President and CEO



Dear Shareholders,

As we enter the final quarter of 2026, I am proud of the progress Akhiok-Kaguyak, Inc. continues to make. This has been a year of growth, new opportunities, and important investments in AKI's future.

Our federal contracting companies continue to perform well, and we are building relationships with new customers while strengthening relationships with our existing partners. Our team remains focused on delivering exceptional performance because every successful contract strengthens AKI's reputation and positions us for the next opportunity.

At the same time, we know that our future cannot depend on one industry alone. That is why diversification is an important part of our long-term strategy. The creation of Sugpiat Development represents another step in that direction. Through this company, we plan to explore real estate opportunities that can generate income and build assets for AKI.

We are being thoughtful and strategic about this growth. Our goal is not simply to grow bigger, it is to build a stronger corporation with multiple sources of revenue that can withstand changing economic and government contracting environments.

Most importantly, corporate growth should ultimately benefit our shareholders. This year, we reached an important milestone when AKI Corporate contributed \$100,000 to the Shareholder Permanent Fund for the first time in our history. I am incredibly proud of what this represents. It demonstrates the connection between the work being done throughout our companies today and the wealth we are working to build for generations to come.

None of this happens without our employees. I want to recognize the people working across AKI and our subsidiaries who represent our corporation every day. Their dedication, expertise, and commitment to our customers are essential to our success.

There is still much work ahead of us, and I am excited about where AKI is going. We will continue pursuing new opportunities, strengthening our existing businesses, diversifying our investments, and making decisions with a long-term perspective.

I am grateful for the trust you have placed in me to lead your corporation. I take that responsibility seriously, and I remain committed to ensuring that the decisions we make today help create opportunities for our shareholders, our descendants, and generations yet to come.

Sabrina Ben,
Sabrina Ben
President & CEO

Shareholder Spotlight

AKI is proud to recognize shareholder Abigail Haught, a first-generation college student pursuing a Master of Science in Clinical Mental Health Counseling.

Abigail grew up in a rural community in West Virginia that was heavily impacted by poverty and addiction, where access to care was limited. Her personal experiences and seeing the lack of resources available to those struggling inspired her to pursue a career helping others.

After completing her graduate program, Abigail plans to become a licensed professional counselor specializing in addiction and trauma counseling in underserved communities. Her long-term goal is to establish a nonprofit clinic that provides accessible mental health services.



Abigail's educational journey has also included challenges. During her second semester of undergraduate school, she lost her father, which had a significant impact on her studies. By utilizing available resources, communicating with faculty, and advocating for herself, she continued moving forward.

"Building resiliency is incredibly important to success," Abigail shared.

AKI's education program has supported Abigail throughout her college journey. "AKI provided me with the financial ability to go to college and further my education," she said. "Being a shareholder and a part of a community such as this gives me pride not only in my success, but in my heritage."

Abigail encourages other shareholders considering furthering their education to take the opportunity, whether through vocational training, college, or another path.

"Pursue it," she said. "Apply for every opportunity you can for financial assistance, seek guidance from school counselors, and lean on the education program for support."

AKI congratulates Abigail on her accomplishments and wishes her continued success as she works toward completing her master's degree and becoming a licensed professional counselor.

An Evening Together at the AKI Picnic!

Thank you to everyone who joined us for this year's Shareholder Picnic! We were so happy with the wonderful turnout and enjoyed spending the evening with so many of our Shareholders and their families.

The picnic was a great opportunity to come together, reconnect, catch up, and enjoy time with one another. It was nice to see so many familiar faces gathered together, sharing conversations, laughter, good food, and a great evening.

We are grateful to everyone who took the time to join us and help make our first annual picnic such a success.



Thank You for Joining Us at the Annual Shareholder Meeting

Thank you to everyone who joined us for AKI's Annual Shareholder Meeting on September 19 in Anchorage. We appreciated the opportunity to gather with shareholders and their families, share updates, and spend time together.

Your participation helps make the annual meeting a meaningful part of our year. We are grateful to everyone who attended, voted, asked questions, and stayed engaged with AKI.

Thank you for being part of our shareholder community.



We are incredibly proud to celebrate the remarkable achievements of our people and honor this year's award recipients. These three outstanding individuals truly embody the values of AKI, reminding us that our greatest strength has always been, and always will be, our shareholders.

- 2025 Elder of the Year, Lawrence Henry: We are honored to recognize Lawrence for his lifelong contributions to our people, our culture, and our community. Thank you, Lawrence, for your wisdom, leadership, and the example you continue to set for future generations.
- 2025 Scholar of the Year, Sophia Johnson: Sophia's commitment to education and academic excellence is an inspiration to all of us. We are proud of your accomplishments, Sophia, and look forward to seeing all that you will achieve.
- 2025 Youth Shareholder of the Year, Christopher Selvester: Christopher's involvement and enthusiasm represent the future of AKI. We are excited to watch you continue to grow.

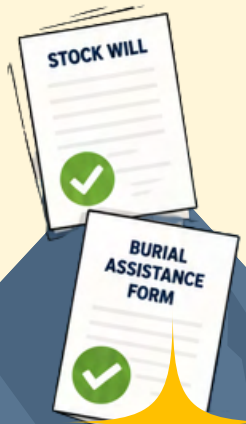


WE ARE SUGPIAT!



SHAREHOLDER DOCUMENT INCENTIVE PROGRAM

IT PAYS TO
BE PREPARED!



KEEP YOUR RECORDS

Up to Date

**WIN
\$500!**

ONE WINNER
EVERY
QUARTER



HOW IT WORKS



Entry period runs from the 1st day through the last day of each quarter.



You are eligible if you submit a completed Stock Will and/or Burial Assistance Form during the applicable quarter or already have both forms on file.



One (1) winner selected each quarter at random.



Each Shareholder may receive no more than one (1) incentive award per calendar year.



WHY KEEP YOUR FORMS CURRENT?



Ensures your information remains up to date.



Allows AKI to better assist Shareholders and families when needed.



Helps protect your wishes and benefits for your family.



Keeps Shareholder records accurate and current.



HOW TO PARTICIPATE



Complete your Stock Will and/or Burial Assistance Forms.



You must have a current Stock Will and Burial Assistance Form on file.



Return your forms to the Shareholder Relations Department.

That's it!

You'll be automatically entered
into the quarterly drawing

Your
information.
Your future.
OUR COMMUNITY



QUESTIONS? CONTACT US!

Shareholder Relations Department



(907) 258-0604



info@aki-kodiak.com

Thank you for being a
part of our AKI Family!

GOOD GRADE INCENTIVE PROGRAM

Work Hard. Earn Good Grades.
Get Rewarded!



\$50
REWARD
PER QUALIFYING SEMESTER



WHO CAN APPLY?

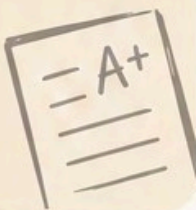
- ✓ AKI Shareholders
- ✓ Middle School Students (Grades 6-8)
- ✓ High School Students (Grades 9-12)



WHAT YOU'LL NEED

Submit a copy of your official semester report card showing:

- ✓ Student Name
- ✓ School Name
- ✓ Semester
- ✓ 3.0 GPA or higher



DEADLINE

Report cards must be submitted within **30 DAYS** after the last day of school.



AWARDS TWICE PER YEAR!

Eligible students will receive \$50 for each qualifying semester.

- ★ Fall Semester
- ★ Spring Semester



Your dedication today
builds your future tomorrow!

DISTRIBUTION ANNOUNCEMENT

Record Date: October 19, 2026

Amount: \$9.05 per share

Distribution Date: November 20, 2026

We encourage all shareholders to complete a Direct Deposit form to ensure timely and secure delivery of funds. If you prefer to pick up your check in person, please contact us in advance to schedule a pickup time. This allows us to have your check ready upon your arrival. Direct Deposit and Change of Address forms can be found at www.aki-kodiak.com/our-shareholders.

Deadline to update Direct Deposit and Change of Address forms: October 19, 2026

Submit Forms: Email to info@aki-kodiak.com or fax to 907-258-0608

Questions: Call 907-258-0604 or email info@aki-kodiak.com



IN REMEMBRANCE

Akhiok-Kaguyak, Inc. offers our condolences to the family and friends of our precious shareholders who have passed away.

Arthur Carlough



June 27, 2026

Audrey Coyle



June 19, 2026



AKHIOK-KAGUYAK, INC.

1400 W. Benson Blvd., Suite 500
Anchorage, Alaska 99503

DID YOU MOVE?

If you've recently moved, changed your mailing address, or updated your contact details, please notify us as soon as possible. Keeping your information up to date helps us stay connected and ensures you don't miss out on important shareholder communications. We are seeking your help in locating our missing shareholders. If you know the whereabouts of any of the shareholders listed, please contact Shareholder Relations at **(907) 258-0604** or email **info@aki-kodiak.com**.

Travis Phillips Amodo
Nnekyia D. Christiansen
Samuel Davis Peterson
Kenneth W. Wolkoff